



Cochrane-Fountain City
School District

ANNUAL MEETING & BUDGET HEARING

OCTOBER 19, 2020

Budget Hearing

Cochrane-Fountain City School District

Village of Cochrane
City of Fountain City
City of Buffalo City
City of Alma
Town of Belvidere
Town of Buffalo
Town of Cross
Town of Lincoln
Town of Milton
Town of Montana
Town of Waumandee



BUDGET HEARING

AGENDA



1. Call to Order – Larry Cyrus, Vice-President
2. Presentation of Budget Information -
Dr. Jo-Ellen Fairbanks, Superintendent
3. Questions and Discussion
4. Adjourn

Karen Knospe – President
Larry Cyrus – Vice President
Bonnie Breza – Clerk
Lynn Doelle – Treasurer
Areny Bork – Director
Kalene Engel – Director
Rita Greshik – Director



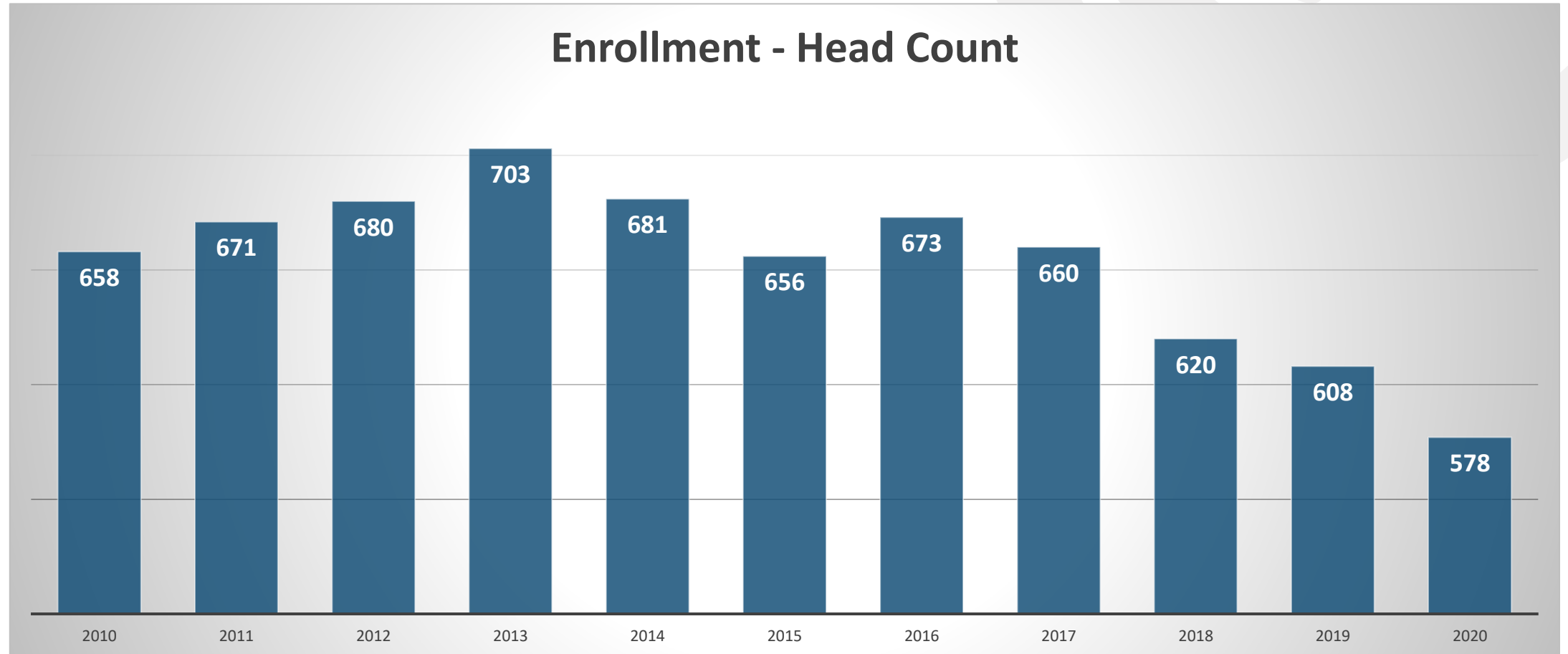
SCHOOL BOARD

Building the Budget

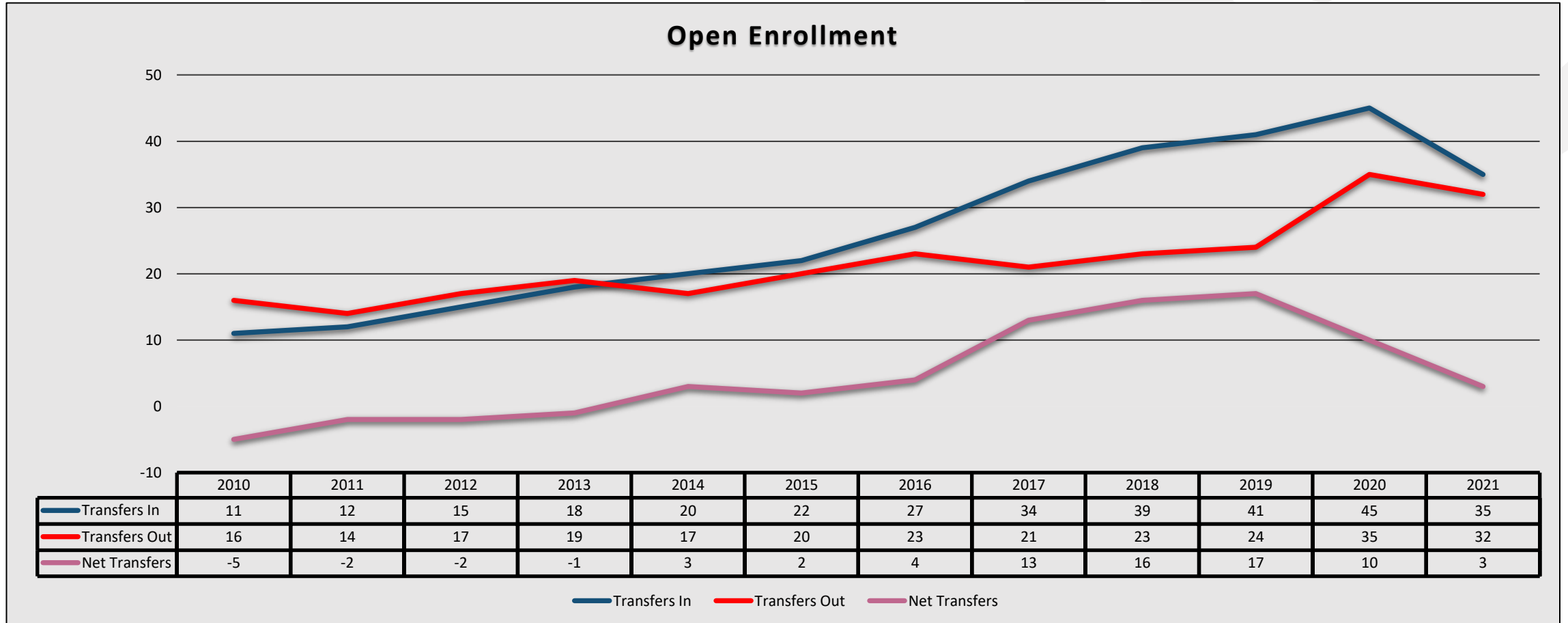


- The revenue limit (which makes up most of the school budget) is a combination of equalized aid and property tax. As one value goes down the other will go up.
- Student enrollment impacts revenue limit and equalization aid

Building the 2020-21 Budget - Enrollment



Building the 2020-21 Budget – Open Enrollment



Building the Budget – Revenue Limit

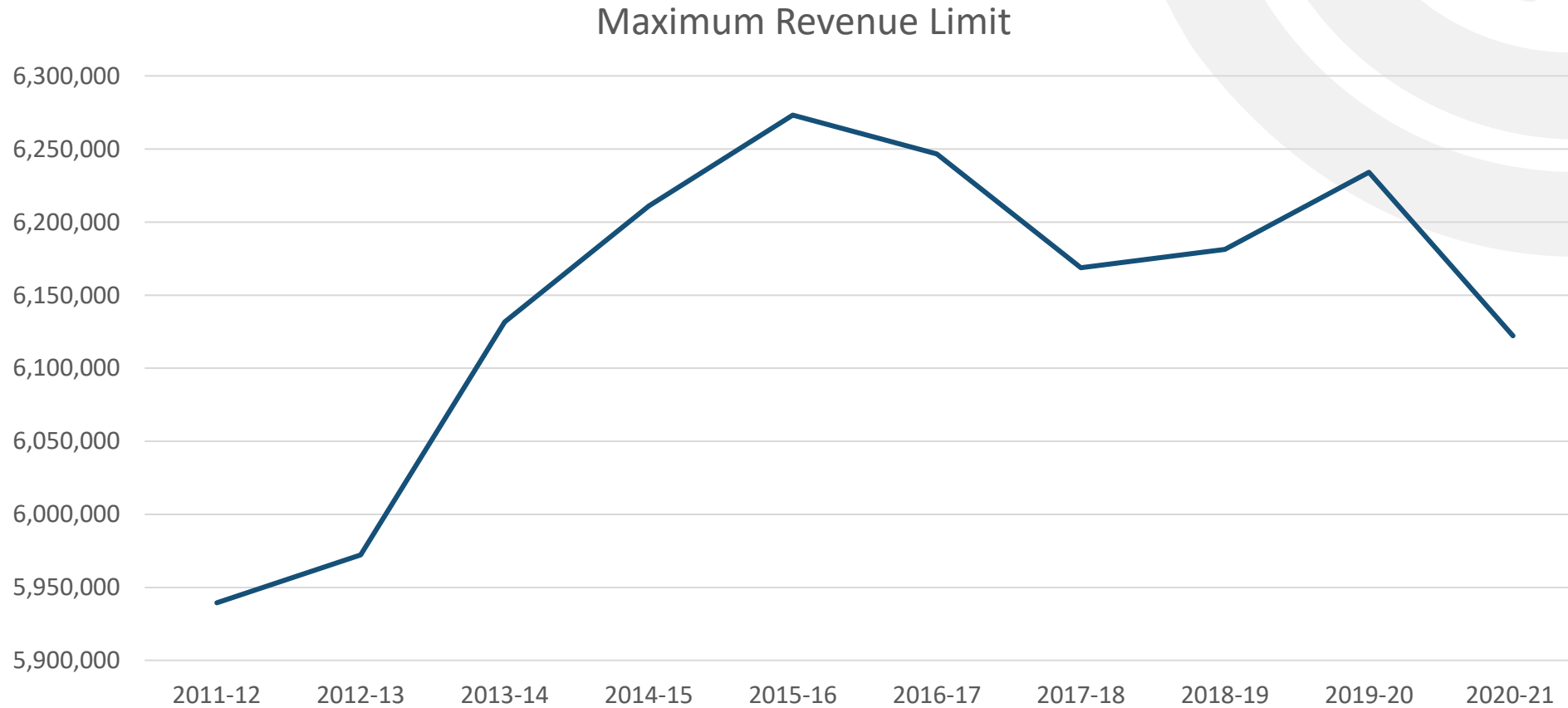
State statute limits the amount of revenue that a school board may acquire via the local property tax levy and state equalization aid. On average, statewide, the state funds about 52% of school district budgets while local property tax funds about 48%.

Factors that impact the revenue limit:

- Student enrollment
- Per student spending in prior years
- Additional funding allocated by the state



Building the Budget – Revenue Limit



Building the Budget – Equalized Aid

The primary way the state supports schools is via equalized aid. The state aid formula ranks the wealth of a school district based on the property wealth per student. “Wealthier” districts receive less aid and “Poorer” districts receive more aid.

Factors that impact equalized aid:

- Student enrollment
- Local equalized value (property value)
- Local spending (per pupil)

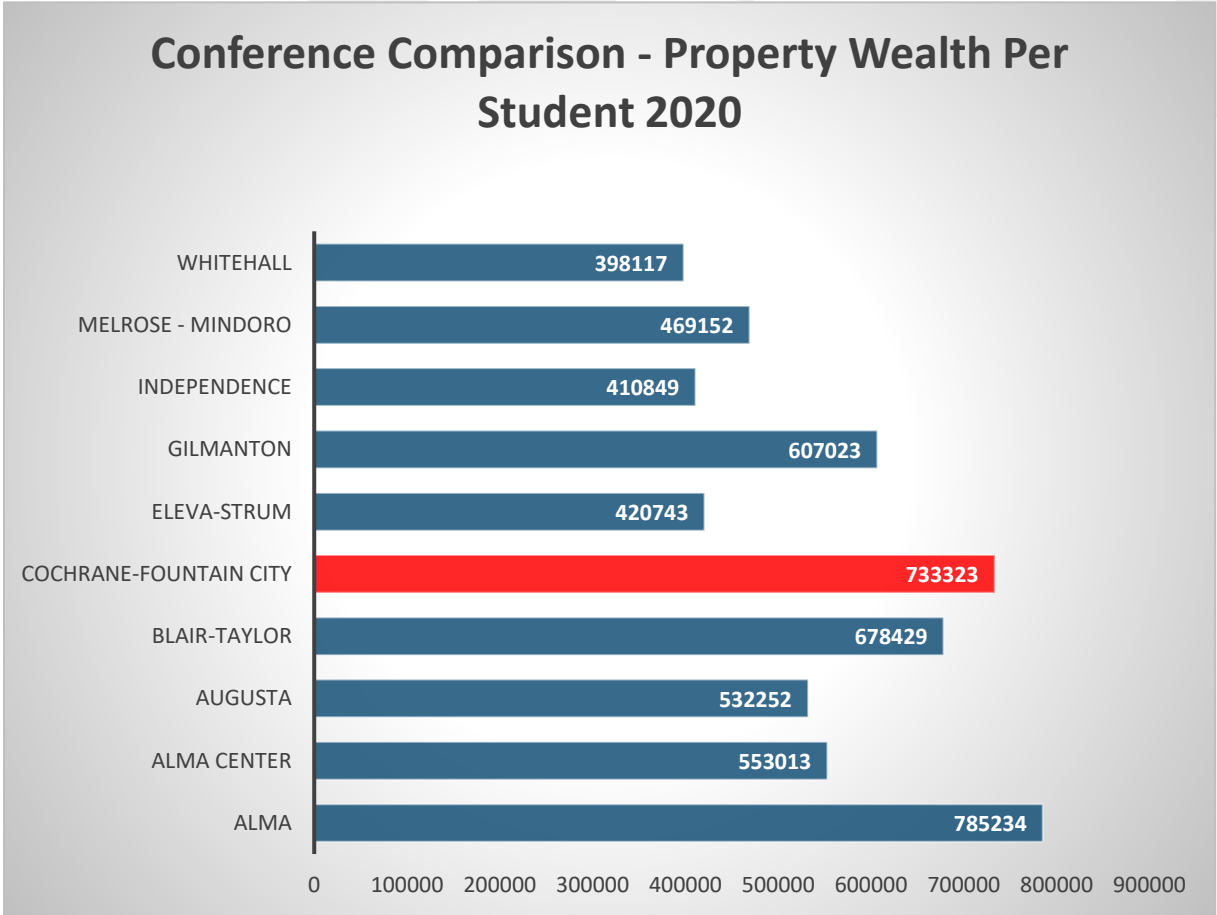


Building the 2020-2021 Budget – Equalized Value

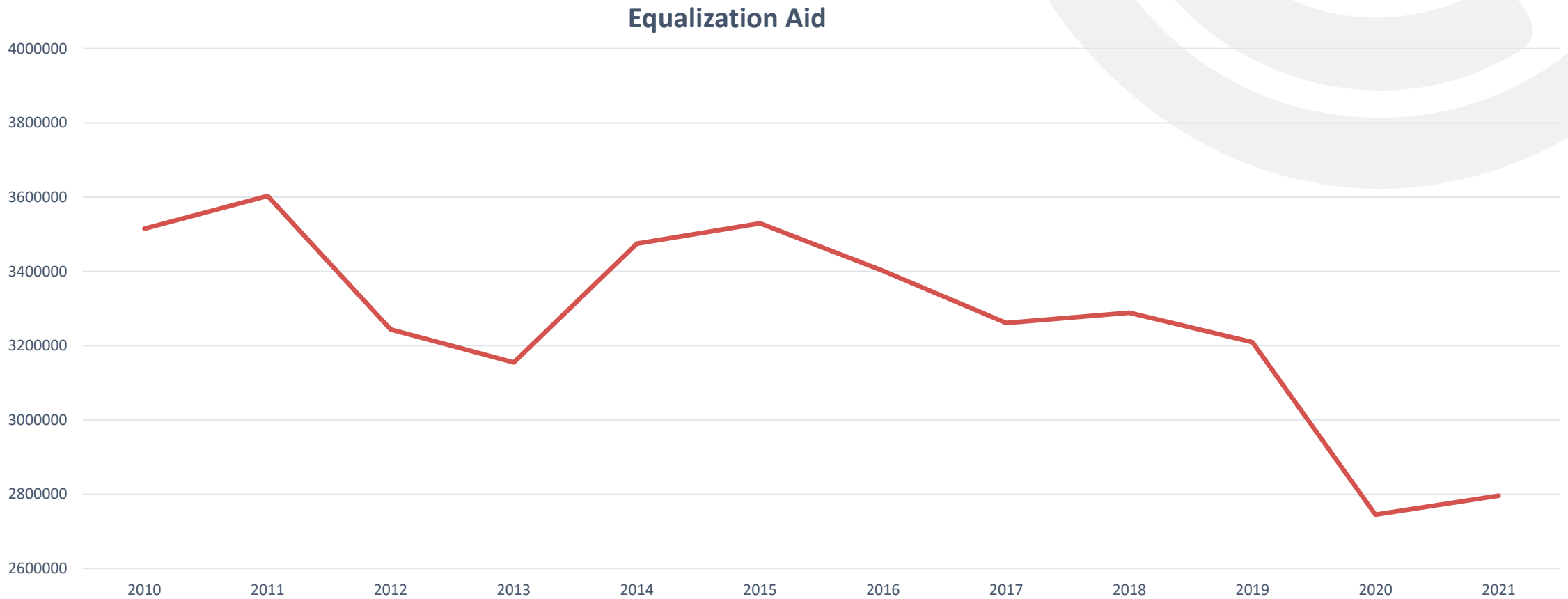
The state aid formula ranks the wealth of a school district community based on the property wealth per student.

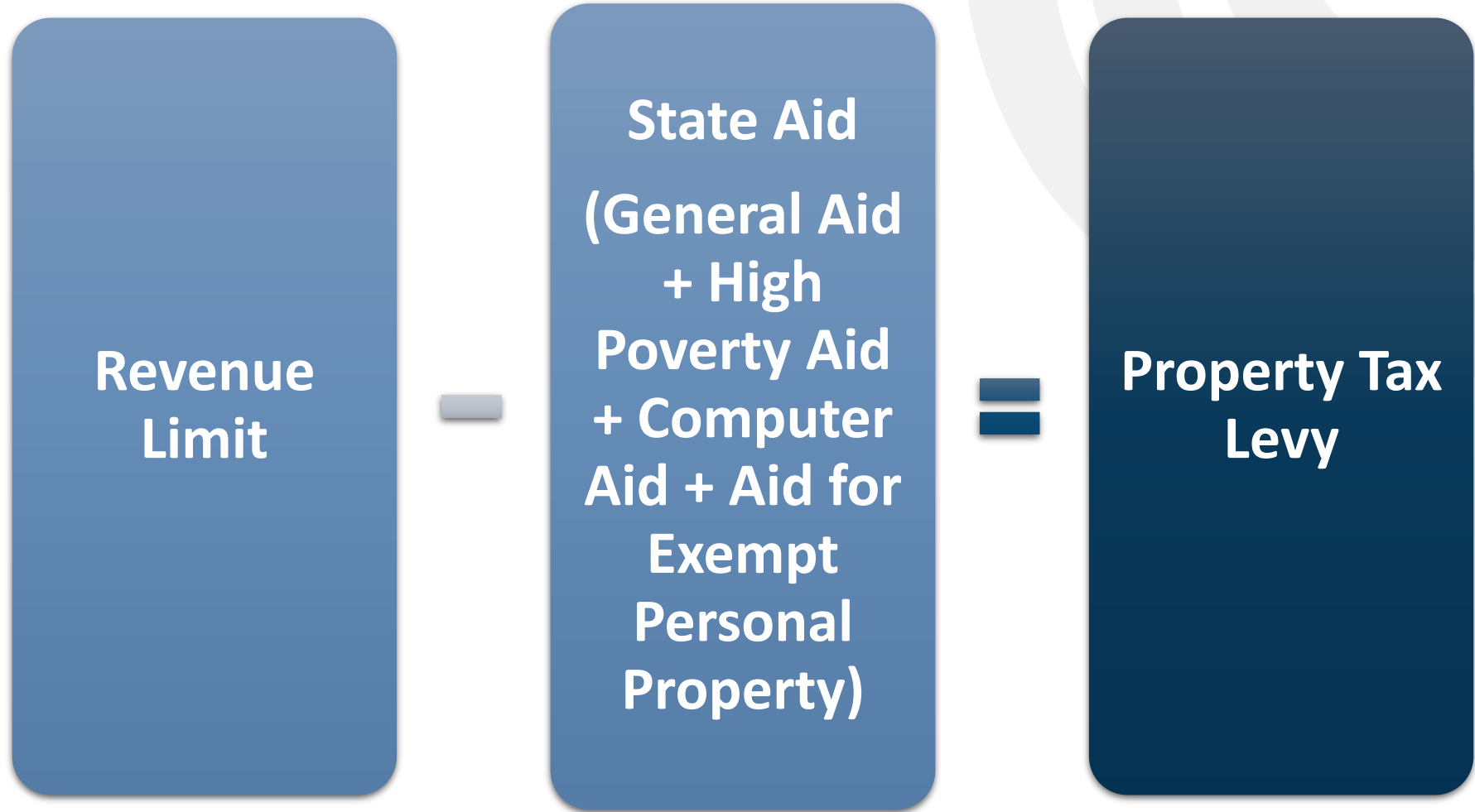
C-FC’s equalized value per student was \$733,323 for the 2020-21 Aid Calculation.

- Higher value (“wealthier district”) = Less aid
- Lower value (“poor district”) = More aid



Balancing the Budget – Equalization Aid



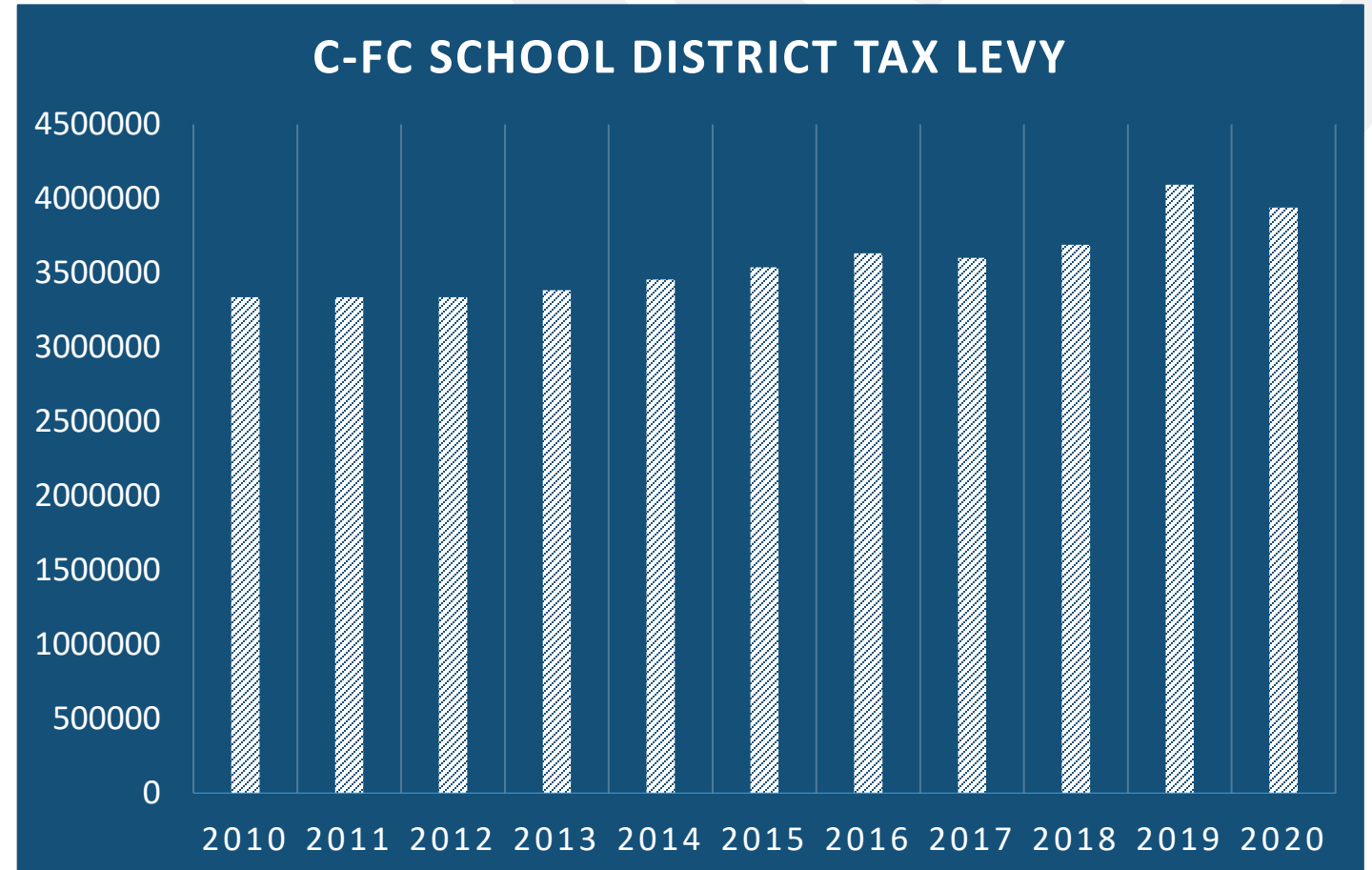


Building the 2020-2021 Budget – Tax Levy

2020-21 shows a slight decrease in the tax levy

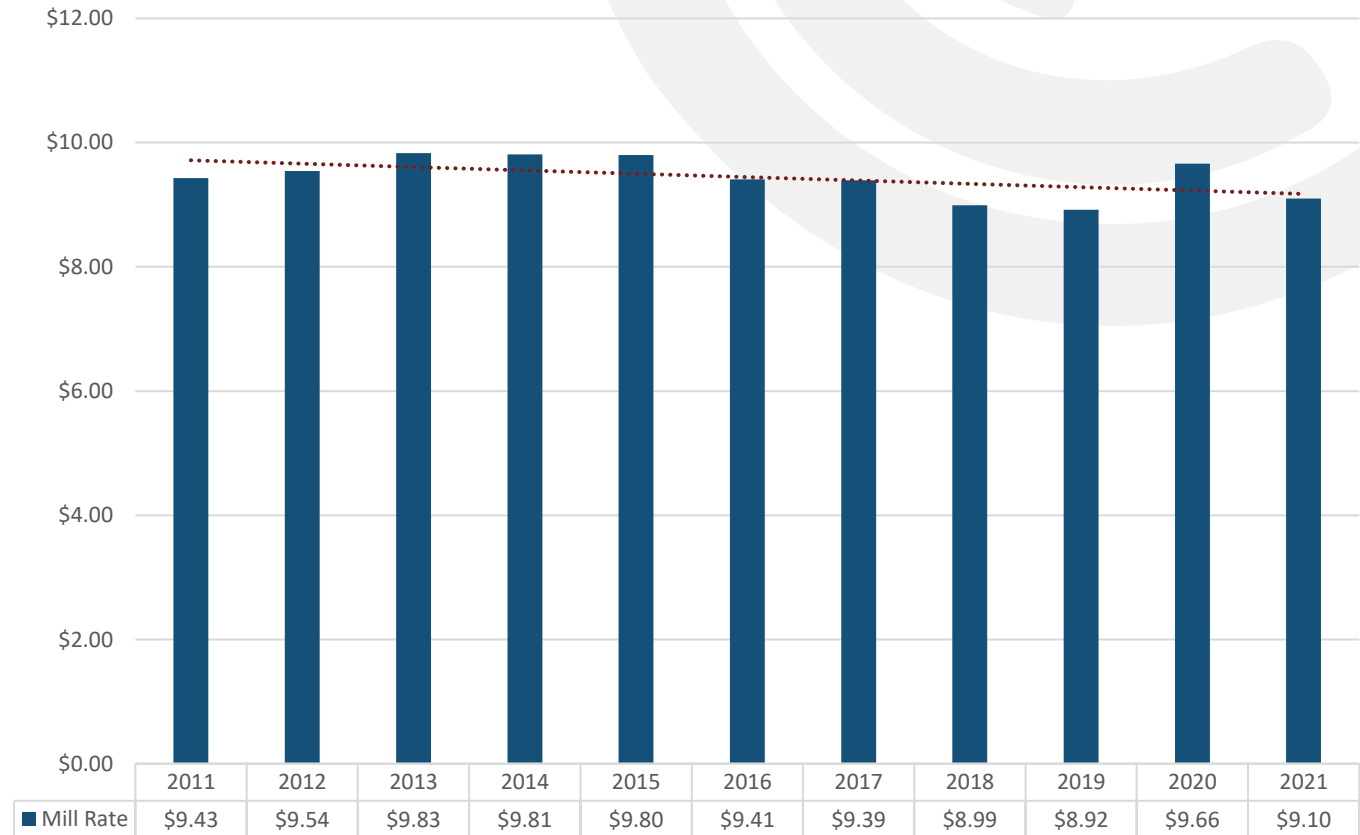
Factors for this year's decrease:

- Three-year rolling average enrollment reduction
- Increasing state equalization aid
- Decrease in revenue limit



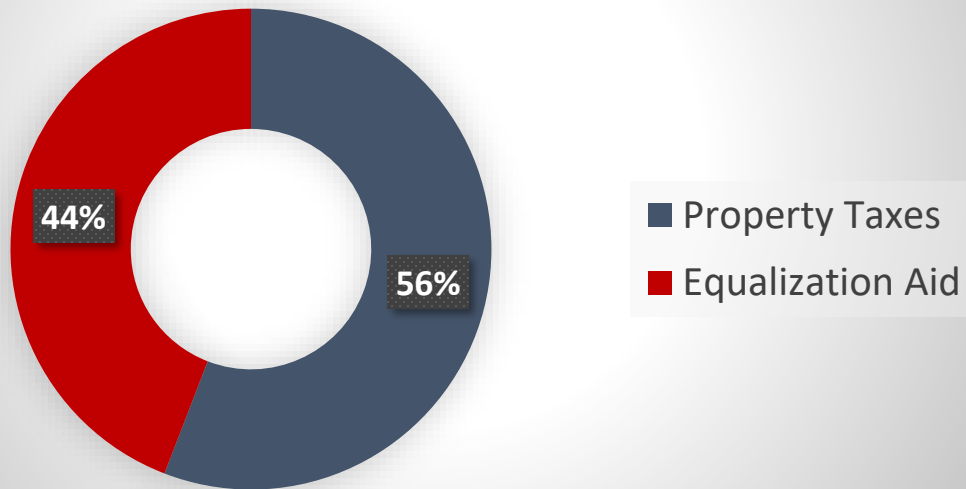
Building the 2020-2021 Budget – Tax Rate

- Our tax rate over this 11-year span has been slightly decreasing
- The 11-year average mill rate is \$9.45.
- This year's rate, is below the 11-year average

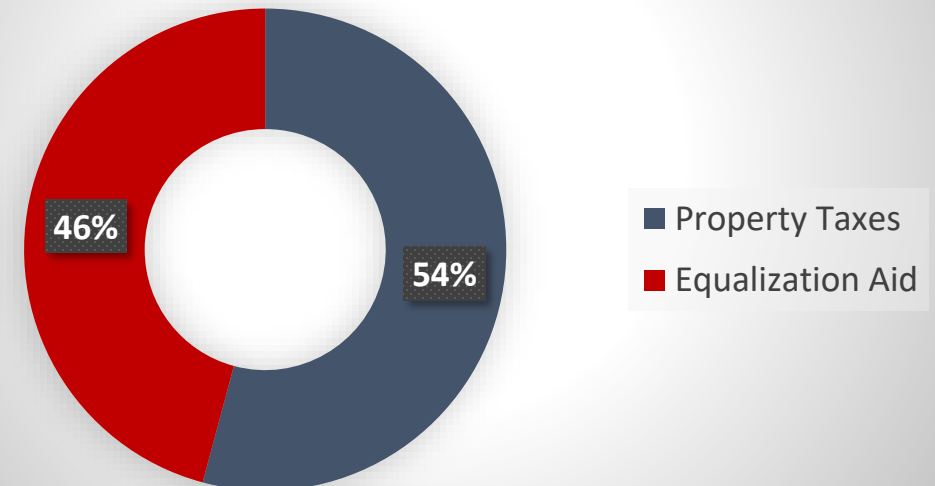


Building the 2020-2021 Budget – Revenue Limit (State Aid and Fund 10 Property Tax)

2019-2020 State Aid and Property Taxes



2020-2021 State Aid and Property Taxes



Total state funding has increased 2% this year. This shift in funding contributes to the decrease in our tax levy for 2020-2021.

Building the 2020-21 Budget – Tax Levy

	Actual 2017-18	Actual 2018-19	Unaudited 2019-20	Proposed 2020-2021	Dollar Change	Percent Change
General Fund	\$2,876,180	\$2,956,906	\$3,473,705	\$3,310,585	-\$163,120	-4.70%
Debt Service Fund	\$725,000	\$733,012	\$820,150	\$825,700	\$5,550	0.68%
Fund Balance Reduction			-\$200,000	-\$200,000	\$0	
Total School Levy	\$3,601,180	\$3,689,918	\$4,093,855	\$3,936,285	-\$157,570	-3.85%

- After 10 years of slowly increasing, this year there is a slight decrease in tax levy.
- This year's decrease in tax levy is due to a decrease in the revenue limit, increase in state aid, and reduced enrollment.
- \$200,000 from fund balance will be used to reduce the overall levy.

Building the 2020-2021 Budget – Tax Rate

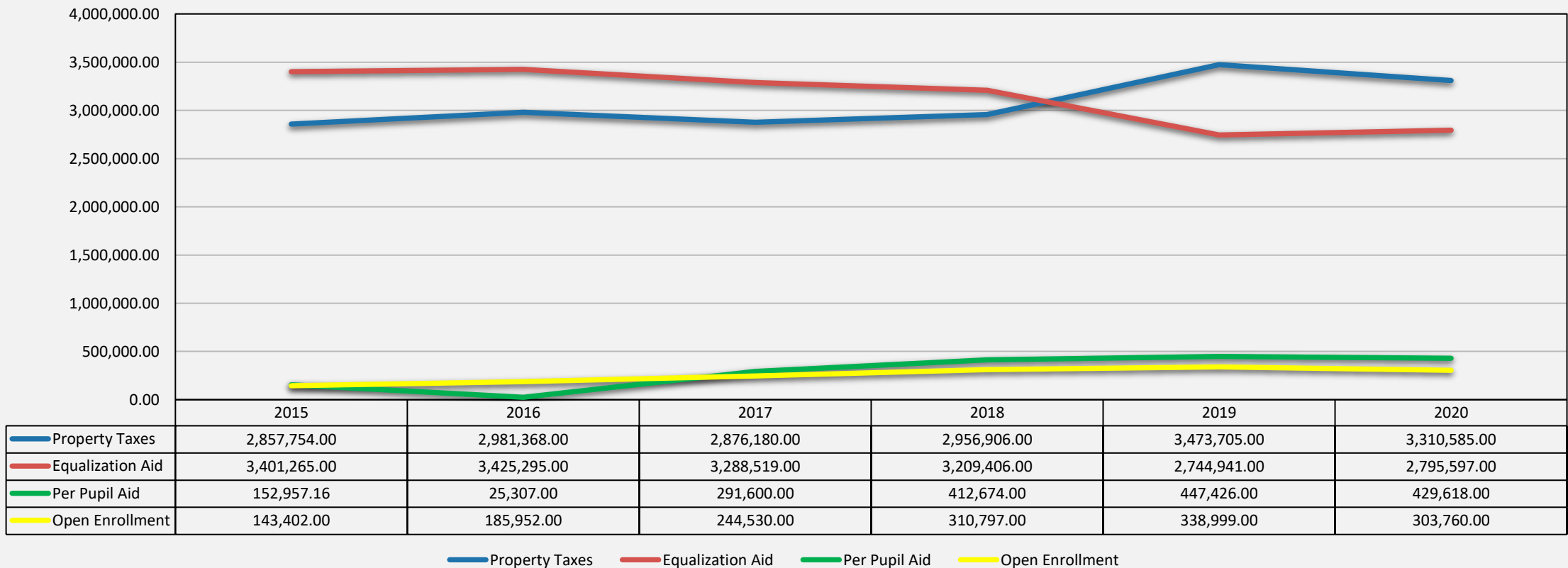
Tax rate per \$1000 of equalized assessed valuation

	2019-2020 Actual	2020-2021 Budget	Dollar Change	Percent Change
General Fund	\$8.20	\$7.60	-\$0.60	-7.32%
Debt Service Fund	\$1.46	\$1.44	-\$0.02	-1.37%
Total Tax Rate	\$9.66	\$9.10	-\$0.56	-5.80%

The decrease in the debt service fund is due to a \$200,000 transfer from fund balance that is being used to offset the overall tax levy. Without the \$200,000 fund balance transfer, this year's tax rate would have been \$9.57 per \$1000.

Building the 2020-21 Budget Fund 10 Major Revenues

Historic and Budgeted Revenues - Major Sources



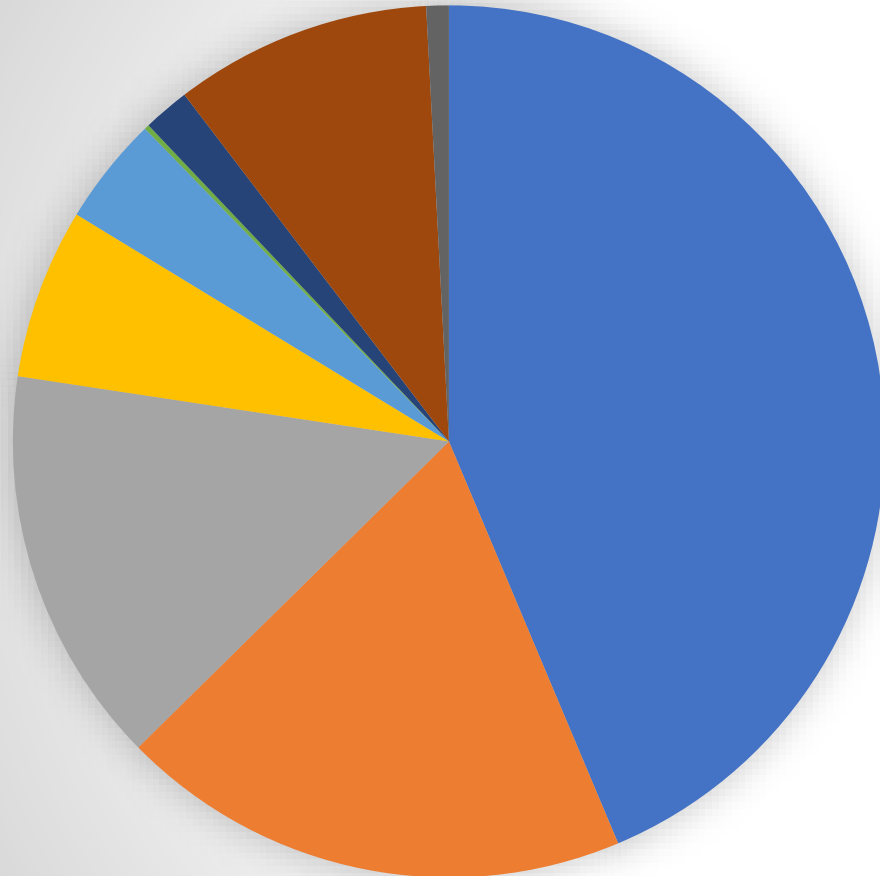
Building the 2020-2021 Budget

Total Fund 10 Revenues & Expenses

Total Fund Revenues				
	Unaudited	Proposed		
	2019-2020	2020-21	\$ Change	% Change
Fund 10 Revenues	\$7,834,593.00	\$7,707,717	-\$126,876.00	-1.62%
Total Fund Expenses				
	Unaudited	Proposed		
	2019-2020	2020-2021	\$ Change	% Change
Fund 10 Expenditures	\$7,834,593.00	\$7,707,717	-\$126,876.00	-1.62%

Building the 2020-2021 Budget

Breakdown of Expenses by Object



Fund 10 - Expenses

- 100 Salaries
- 200 Benefits
- 300 Purchased Services
- 400 Non-Capital Objects
- 500 Capital Objects
- 600 Debt Retirement
- 700 Insurance & Judgements
- 800 Interfund Transfers
- 900 Miscellaneous

Building the 2020-2021 Budget

General Fund Major Expense Changes

Staffing

Current Staffing Changes Include:

- Decrease .50 Curriculum Supervisor / .50 English
- Decrease 1 Special Ed. Teacher
- Decrease 1 ELL position
- Decrease librarian (contract out to CESA #6 for librarian services)
- Decrease Drivers Ed. position

4 - Different Scenarios to Consider

Last year				
2019-2020	200,000	625,700	\$9.65	4,093,855
This Year				
2020-2021 Scenarios	Amount transferred from Fund 10 to referendum approved debt (Fund 39)	Referendum approved debt (Fund 39)	Mil Rate	Total Tax Levy
#1	0	825,700	\$9.56	4,136,285
#2	100,000	725,700	\$9.33	4,036,285
#3	200,000	625,700	\$9.10	3,936,285
#4	300,000	525,700	\$8.87	3,836,285

- 2020-2021 Budget has been prepared for Scenario #3 based on last year past practice and flat budgeting
- The 10-year average mill rate is \$9.48

Building the 2020-2021 Budget – Other Funds

- Special Project Funds
 - Fund 21 – Gifts and Donations
 - Fund 27 – Special Education
- Debt Service Funds
 - Fund 38 – Non-Referendum
 - Fund 39 – Referendum Debt
- Capital Projects Funds
 - Fund 46 – Long-Term Capital Improvement
 - Fund 49 – Other Capital Projects
- Food Service Fund – Fund 50
- Pupil Organizations – Fund 60
- Trust Funds
 - Scholarship Trust – Fund 72
- Community Service Fund – Fund 80

C-FC School District Looking towards the future..

The state budget awards additional revenue which will help balance increasing expenses while experiencing declining enrollment.

We must continue to be conservative and prudent to keep the district in good financial condition.

We will need to continue to prioritize what is most important:
Student Learning





Cochrane-Fountain City
School District

BUDGET HEARING

QUESTIONS?

~Adjourn



Cochrane-Fountain City
School District

ANNUAL MEETING

OCTOBER 19, 2020

ANNUAL MEETING

PURPOSE



1. To provide an opportunity for the constituents of the C-FC School District to have a voice in the utilization of local tax dollars for student education.
2. To meet the November 1, 2020 deadline by which the School Board must vote on the district property tax levy for the 2020-2021 school year.
3. At the regular meeting on October 21, 2020, the Board will be approving the 2020 -2021 tax levy.

Karen Knospe – President
Larry Cyrus – Vice President
Bonnie Breza – Clerk
Lynn Doelle – Treasurer
Areny Bork – Director
Kalene Engel – Director
Rita Greshik – Director



SCHOOL BOARD

Annual Meeting Agenda

October 19, 2020

- I. Call to Order – Board Vice -President, Larry Cyrus
- II. Elect Chairperson
- III. Reading and Approval of Minutes of Last Annual Meeting, October 21, 2019
- IV. Reading and Approval of Treasurer’s Report
- V. Old Business

Annual Meeting Agenda

October 19, 2020

VI. New Business

- A. Authorize tax levy for the 2020-2021 school year.
- B. Authorize the Board to direct and provide for the prosecution or defense of legal action and privileges in which the district has an interest.
- C. Authorize the Board to short-term borrow to meet cash flow needs of the district until the next annual meeting.
- D. Authorize the Board to change the Annual Meeting date for 2021-2022.
- E. Authorize the payment of expenses for board members in their performances outside normal duties.
- F. Authorize the sale of excess materials and equipment.
- G. Authorize the providing of free textbooks if appropriate.

Annual Meeting Agenda

October 19, 2020

- H. This statement serves as public notice that the School District of Cochrane-Fountain City is utilizing Internet Filtering through on site Cisco equipment on all of its computers that are capable of accessing the Internet in order to comply with the Federal Children's Internet Protection Act (CIPA) (2000). Further, the District, by Board Policy has implemented Policy 363.2, which disallows access to minors of inappropriate matter on the Internet and World Wide Web, unauthorized use of chat rooms, e-mail, or unauthorized access, commonly referred to as hacking. The policy also disallows unauthorized disclosure of any personal information regarding minors. This policy was approved by the Board of Education on June 27, 2019. It is included in the Student/Parent Handbook.

Annual Meeting Agenda

October 19, 2020

I. Set salaries for board members for 2020-2021.

President/Vice President	\$1300
Clerk	\$1300
Treasurer	\$1300
Director	\$1200

J. Other new business as may legally come before the meeting.

VII. Adjourn